

### AUDITIQ PROGRAM | Elevating Healthcare Price Transparency & Savings



## **Unlocking New Savings in Worker's Compensation Medical Management**

In today's rapidly evolving healthcare landscape, controlling medical costs is more crucial than ever for businesses. With healthcare inflation on the rise and medical expenses ballooning, organizations are under significant pressure to manage these costs effectively. The dynamic landscape of healthcare allows the AuditlQ program by ComplQ to stand out as a innovative tool designed to optimize medical bill review processes and leverage the healthcare price transparency legislation enacted in 2022. Our proprietary technology taps into a vast reservoir of negotiated rates, offering unprecedented accuracy and savings in worker's compensation, auto, and Office of Workers' Compensation Programs (OWCP) billing.

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The AuditlQ program has emerged as an innovative tool that offers strategic advantage in managing worker's compensation medical costs. The healthcare sector has been experiencing unprecedented inflation, leading to soaring medical expenses that can severely impact a business's bottom line. In this context, the healthcare price transparency legislation enacted in 2022 is a pivotal development. It mandates that all commercial payers make their prices publicly available, offering a unique opportunity for businesses to gain insights into healthcare costs and negotiate better rates. AuditlQ leverages this legislation, utilizing proprietary technology to access and analyze billions of negotiated rates from over 185 health plans, ensuring businesses can make informed decisions and achieve substantial savings.

#### **KEY FEATURES AND BENEFITS**

- Access to Extensive Data: AuditIQ provides access to billions of negotiated rates from over 185 health plans, ensuring comprehensive coverage and insight.
- Advanced Technology: Utilizing advanced data science tools, our program is able to scan and review data for network plans and provide clean insights into payment information in seconds.
- Focused on Payment Integrity: Our program focuses on ensuring clients pay the correct amount on time, potentially saving millions annually.
- Compliance with Price Transparency Rule: Leveraging the federal law effective July 2022, AuditIQ utilizes data from insurers' to ensure compliance and maximization of savings.
- Comprehensive Payment Integrity Program: Enhances existing medical bill review programs by identifying billing errors and overpayment opportunities missed initially.





**STRATEGIC ADVANTAGES** - Our team, with years of experience in medical bill review, cost negotiation, technology and innovation bring a wealth of knowledge and skill to the table. This expertise is crucial in navigating the complexities of healthcare billing and ensuring that clients pay the correct amount the first time, avoiding costly overpayments and saving millions annually.

### **Proprietary Predictive Analytics**

Utilizes innovative data science tools to identify coding irregularities and services outside treatment guidelines.

### **Certified Expertise**

A team of certified professional coders and registered nurses reviews medical records for compliance and savings optimization.

### **Customizable Rules**

Configurable rules based on business needs, including auditing, state-specific strategies, and negotiation opportunities.

### Dispute Resolution

A dedicated team quickly resolves issues, ensuring smooth and efficient dispute management.

### Comprehensive Payment Integrity Program

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### **Effective Dispute Resolution**

With a dedicated team to handle reconsiderations and disputes, AuditlQ ensures that any issues are resolved swiftly and efficiently, maintaining smooth operations and relationships.

### **IMPACTFUL RESULTS:**

- Significants Savings: Clients save an average additional 8% on medical spending with AuditlQ, translating into significant annual savings.
- High Provider Acceptance: The program boasts a 97% provider acceptance rate, emphasizing its effectiveness and reliability.
- Enhanced Payment Accuracy: Ensures correct payments during the initial review, reducing the need for retrospective audits.

#### **NEGOTIATIONS:**

Identifies and leverages negotiation opportunities for further savings.

### PROVEN IMPACT AND RESULTS:

The effectiveness of the AuditlQ program is reflected in its impressive outcomes: an average additional savings of 8% on medical spending, a 97% provider acceptance rate, and significant reductions in total medical costs. These results underscore the program's value in enhancing payment accuracy, identifying savings opportunities, and improving financial performance for businesses.

# Why Choose AuditIQ?

In the face of rising healthcare costs and the complexity of managing medical expenses, AuditlQ stands out as a sophisticated solution that not only navigates the challenges of today's healthcare landscape but also anticipates future trends. Our combination of deep industry knowledge, cuttingedge technology, and a commitment to innovation positions us as an ideal partner for businesses seeking to control worker's compensation medical costs effectively. Discover how the AuditlQ program can transform your approach to healthcare cost management, delivering not just savings but also a strategic advantage in a competitive marketplace.

Contact us today at ComplQCorp@compiqsolutions.com